MATOSHRI EDUCATION SOCIETY's

MATOSHRI COLLEGE OF ENGINEERING & RECAERCH CENTRE

A.P. EKLAHARE, TAL & DIST.-NASHIK

AUDIT REPORT

FOR THE PERIOD FROM 01.04.2024 TO 31.03.2025

-: AUDITOR :-

AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS
Flat No.101, 1st Floor, Ishwar Pratshtha-4, Khode Nagar,
P.P. Ravishankar Marg, Wadala, Nashik - 422 006.
E-mail :- caakshay.info@gmail.com, Mob.:- 9822965336

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. ***General :***
   Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and practices.

2. ***Method of Accounting :***
   The method of accounting followed is CASH SYSTEM for Society and Consolidation purpose and whereas for unit-wise financial it has been drawn up as per Mercantile accounting system as required under Fees Regulating Authority in Maharashtra.

3. ***Fixed Assets :***
   The Fixed Assets are stated at Historical cost less depreciation.

4. ***Depreciation :***
   The Depreciation is Charged as per rates given by Fees Regulating Authority in Maharashtra.

5. ***Investment :***
   The Investments are valued at cost including any income accrued thereon.

6. ***Inventories :***
   There are no inventories.

7. ***Foreign exchange transaction :***
   There are no foreign exchange transaction during the year

8. ***Contingencies & Events Occuring After The Date Of Balance Sheet***
   a) No such liabilities are noticed which are contingent in nature.
   b) There are no such events occurred after the balance sheet date Which have bearing on the profitability of the trust.

per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W
CHARTERED ACCOUNTANTS

CA AKSHAY C. KULKARNI
PROPRIETOR [M.NO.178347]

Place : Nashik
Date:19/10/2025

AKSHAY KULKARNI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No. 101, 1st Floor, Ishwar Pratishtha - 4, Khode Nagar,
P P Ravishankar Marg, Wadala, Nashik - 422 006.
E-mail : caakshay.info@gmail.com Mob.: 9822965336

Independent Auditors Report

To
The Principal
Matoshri College of Engineering & Research Centre
Eklahare.

Opinion

We have audited the accompanying financial statements of Matoshri College of Engineering & Research Centres.Eklahare which comprises of the Balance Sheet as at 31st March, 2025, the Statement of Income & Expenditure & Statement of Receipt & Payment (collectively referred to as "the financial statements of the Unit") for the year then ended, and notes to the financial statements being prepared pursuant to the requirement of Section 33(2) and Section 34 of the Maharashtra Public Trust Act.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the Trust as at March 31, 2025, its Deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of the Trustees and Management for Financial Statements

The Board of Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of Unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable

M/S AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W

and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the Preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees and management is responsible for assessing the Units ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The board of Trustees are also responsible for overseeing the Units financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W
CHARTERED ACCOUNTANTS

CA AKSHAY C. KULKARNI
PROPRIETOR [M.NO.178347]

Place : Nashik
Date: 19/10/2025

MATOSHRI EDUCATION SOCEITY'S

Matoshri College of Engineering and Research Centre

INCOME & EXPENDITURE ACCOUNT

FOR THE PERIOD FROM 01/04/2024 TO 31/03/2025

Expenditure	Amount	Amount	Income	Amount	Amount
To Educational Expenses (As Per Schedule I)		18911862.00	By Income (As Per Schedule IV)		158761538.50
To Administrative Expenses (As Per Schedule II)		46852190.05	By Excess of Expenditure Over Income		44889524.55
To Staff Salary Expenses (As Per Schedule III)		128042358.00			
To Depreciation (As Per Schedule)		9844653.00			
Total		203651063.05	Total		203651063.05

As per our Report of even date
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Principal
Matoshri College of Engineering and Research Center

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W
CHARTERED ACCOUNTANTS

CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

Matoshri College of Engineering & Research Centre
NASHIK
Eklahare

Date- 19/10/2025
Place- Nashik

MATOSHRI EDUCATION SOCEITY'S

Matoshri College of Engineering and Research Centre

BALANCE SHEET

AS ON 31/03/2025

Liabilities	Amount	Amount	Assets	Amount	Amount
Loans & Liabilities		141183496.40	Fixed Assets		37962408.00
Matoshri Edu. Soceity	141183496.40		(As Per Schedule)		
			Block 10%	126822.00	
			Block 15%	16295968.00	
			Block 20%	654341.00	
Current Liabilities & Prov.		72816946.63	Block 25%	11328114.00	
(As Per Schedule V)			Block 40%	9557163.00	
			Investments		11484346.00
			(As Per Schedule VI)		
			Current Assets		116197402.33
			(As Per Schedule VII)		
			Cash & Bank Balance		3466762.15
			(As Per Schedule VIII)		
			Income & Expenditure A/c		
			Opening Balance	51778868.88	44889524.55
			Add :- Current Year	44889524.55	
			Less :- Transfer to HO	-51778868.88	
Total		214000443.03	Total		214000443.03

Principal

Matoshri College of Engineering and Research Center

Date- 19/10/2025

Place- Nashik

Matoshri College of Engineering & Research Centre, Eklahare, NASHIK

As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES

CHARTERED ACCOUNTANTS

M/S. AKSHAY KULKARNI & ASSOCIATES, CHARTERED ACCOUNTANTS, M.No. 178347, FRN 145043W

CA AKSHAY C. KULKARNI

Proprietor(M. No. 178347)

FRN-0145043W

Matoshri College of Engineering and Research Centre Eklahare Nashik

SCHEDULE OF FIXED ASSETS

AS ON 31/03/2025

SR. NO.	PARTICULARS	OPN. BAL 01/04/24	ADD. April To Sept.	ADD. Oct To March	Less Subsidy	TOTAL 31/03/25	DEP %	DEP. Amt	CLO. BAL 31/03/25
	Block 10%(I)								
1	Parking Shed	140913	0	0	0	140913	10%	14091	126822
	TOTAL	140913	0	0	0	140913		14091	126822
	Block 15%(II)								
1	Furniture & Fixture	9948187	1066742	903421	0	11918350	15%	1719996	10198354
2	T&P Office	35679	0	0	0	35679	15%	5352	30327
3	Dead Stock Vehicle	2414391	0	2806126	0	5220517	15%	572618	4647899
4	Gymkhana Dead Stock	335076	0	0	0	335076	15%	50261	284815
5	Hostel Dead Stock	545359	63780	564096	0	1173235	15%	133678	1039557
6	Conference Hall	111784	0	0	0	111784	15%	16768	95016
	TOTAL	13390476	1130522	4273643	0	18794641		2498673	16295968
	Block 20% (III)								
1	Library Dead Stock	29620	59000	0	0	88620	20%	17724	70896
2	Library Books	570167	159139	0	0	729306	20%	145861	583445
	TOTAL	599787	218139	0	0	817926	0	163585	654341

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W
CHARTERED ACCOUNTANTS

	Block 25% (IV)								
1	Air Conditioner	0	132000	279150	0	411150	25%	67894	343256
2	Dead Stock Fur. & Fixture	51193	0	0	0	51193	25%	12798	38395
3	Dead Stock T N P Office	7972	0	0	0	7972	25%	1993	5979
4	Dead Stock - Workshop	58807	0	0	0	58807	25%	14702	44105
5	Electrification Instruments	1576981	120200	259738	0	1956919	25%	456763	1500156
6	Equipments	568134	0	76250	0	644384	25%	151565	492819
7	Autonomace Dead Stock	0	184050	131700	0	315750	25%	62475	253275
8	Lab Dead Stock - AI&DS	89448	17100	23850	0	130398	25%	29618	100780
9	Lab Deadstock -Civil	292636	0	362990	0	655626	25%	118533	537093
10	Lab Dead Stock - Compute	782494	170000	125316	0	1077810	25%	253788	824022
11	Lab Deadstock - Electrical	689674	9880	0	0	699554	25%	174889	524665
12	Lab Deadstock - E&TC	1607872	19950	359382	0	1987204	25%	451878	1535326
13	Lab Deadstock - FE	156793	0	1075747	0	1232540	25%	173667	1058873
14	Lab Dead Stock - IT	527253	0	0	0	527253	25%	131813	395440
15	Lab Dead Stock - Mechanic	432144	0	0	0	432144	25%	108036	324108
16	Lab Dead Stock - Science	0	190334	0	0	190334	25%	47584	142750
17	Lab Instrument(Mech)	61470	0	0	0	61470	25%	15368	46102
18	Labrolary Instruments	658780	0	0	0	658780	25%	164695	494085
19	Lawn Cutter Machine	2478	0	0	0	2478	25%	620	1858
20	Lift	157368	0	0	0	157368	25%	39342	118026
21	Mobile Phone	14184	17950	0	0	32134	25%	8034	24100
22	Office Dead Stock	301393	15200	188900	0	505493	25%	102761	402732
23	Plant & Machinery	41629	0	0	0	41629	25%	10407	31222
24	SOLAR Equipment	1986871	0	208000	0	2194871	25%	522718	1672153
25	Sports & Equipment	63183	0	139384	0	202567	25%	33219	169348
26	Water Cooler &RO System	139865	0	84000	0	223865	25%	45466	178399
27	Water Tank	0	9600	70682	0	80282	25%	11235	69047
	TOTAL	10268622	886264	3385089		14539975		3211861	11328114
	Block 40% (V)								
	Computers								
1	UPS Batteries	39248	0	0	0	39248	40%	15699	23549
2	Computer Peripherals	991314	30000	0	0	1021314	40%	408526	612788
3	Computers	3710732	786000	5945000	0	10441732	40%	2987693	7454039
4	Computer Software	521159	185850	1300000	0	2007009	40%	542804	1464205
5	Card Printing Machine	4303	0	0	0	4303	40%	1721	2582
	TOTAL	5266756	1001850	7245000		13513606		3956443	9557163
	Total>>>>	29666554	3236775	14903732		47807061		9844653	37962408

PRINCIPAL

Matoshri College of Engineering and Research Center

As per our Report of even date

FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Date- 19/10/2025
Place- Nashik

CA AKSHAY C. KULKARNI
Proprietor(M. No. 178347)
FRN-0145043W

Schedule I

Educational Expenses

Particulars	Amount
Lab Expenses	145465.00
Admission Regulating Authority Fees	181600.00
Affiliation Fees	443375.00
AICTE Expenses	577500.00
DTE Processing Fees	112500.00
Earn & Learn Exp.	42943.00
Educational Tour	227942.00
Exam Exps	12971.00
Fees Regulating Authority,MH(FRA)Exp	15000.00
Function & Festival Exp	430427.00
Gathering Exp	351659.00
Guest Lecturer & Honorarium	254600.00
Honorarium	347809.00
Lab Repair & Maintance	62450.00
Library Exp	187717.00
Magzine Expenses	378226.00
Matoshri Asarabai Scholorship	4310466.00
Mechanical Lab Exp	1205.00
NBA Fees	354000.00
NSS Expenses	64630.00
Ph D Research Centre Exps	71500.00
Ph.D University Registration Fees	355000.00
Seminar & Workshop Exps	5000.00
Sports Exp	22940.00
Student Medical Exp	1402100.00
Students Welfare	7265812.00
Student Traning	77309.00
Student Workshop Exp	21700.00
Training & Placement	226471.00
University Pro Reta	725345.00
Workshop Exp	236200.00
Total	**18911862.00**

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145843W
CHARTERED ACCOUNTANTS

Schedule II

Administrational Expenses

Particulars	Amount
Office Expenses	227423.00
Misc. Expenses	13015.00
Repair & Maint	26890.00
Admisssion Exps	45056.00
Advertisment Exp	565152.00
Audit Fees	106500.00
Bank Commission & Charges.	25961.20
Building Insurance	34547.00
Building Manit Charges	2170481.00
Building Rent	14190000.00
Cleaning Charges	1592441.00
Cleaning Exp	236780.00
Committee Exps.	456726.00
Electrical Exp	749782.00
Electricity Exp	3114334.00
Fuel Exp (Generator Etc)	6787260.00
Furniture Repair & Maint.	618922.00
Garden Dev Exp.	264578.00
Interest on Loan	48134.00
Internet Exp	644479.85
Medical Expenses	91168.00
Meeting Expense	147028.00
Municipal & Other Taxes	29573.00
Plumbing Charges	312800.00
Postage & Telegram	84348.00
Printing Exp	661828.00
Printing & Stationery Exp	251000.00
Repair & Maint. - Equipments	4458846.00
Repairs (Others)	1927728.00
Security Charges	582000.00
Staff Aproval Exp	3000.00
Staff Welfare	2322382.00
Stationery Exp	441054.00
Telephone Exp	154896.00
Transportation Exp	1650.00
Travelling Exp	654593.00
Vehicle Repaires & Maintainance	1189124.00
Vehicle Taxes & Insurance	1128227.00
Vehicle Toll Expenses	2290.00
Website Devlopment Exp	181800.00
Water Charges	120000.00
Xerox Exp	188393.00
Total	46852190.05

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145843W
CHARTERED ACCOUNTANTS

Schedule III

Staff Salary Expenses

Paricular	Amount
Teaching Staff	97315018.00
Non- Teaching Staff	28882822.00
Contribution to PF	304200.00
Pension Fund	540000.00
Gratuity Exp	1000318.00
Total	**128042358.00**

Schedule IV

Income

Paricular	Amount
Tuition Fees	155120655.50
Interest on FDR	753037.00
Admission Handeling Fees	44000.00
Sundry Receipt	162501.00
University Grant (Earn & Learn)	59395.00
University Grant (NSS)	92750.00
CSI Chapter Creation	32550.00
Notice Pay & Other Recoveries	208650.00
University Prise	300000.00
Provisional Admission Fee	-25000.00
University fees	2013000.00
Total	**158761538.50**

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
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CHARTERED ACCOUNTANTS

Schedule V

Current Liabilities & Provisions

Particulars	Amount
Sundry Creditors	2277588.26
EBC Scholorship	152520.50
GOI Scholarship Payable	503304.50
Government Scholarship	-27222.75
Allumini Association	461546.00
ARC Remuneration	79470.00
Autonomus Exam Section	-10001.00
Axis Bank Vehicle Loan A/c	2895814.00
CONFERENCE 2023-24	50000.00
Earn and Learn Remmuneration	65479.00
Earn & Learn Scheme (Pune Uni)	38400.00
Employees Prov.Fund - 12%	66600.00
Exam Remmunaration	29700.00
IETE Students Chapter	8000.00
India Bulls Foundation Scholarship 22-23	84410.00
Internship Programme	-120000.00
Matoshri Edu. Soc. Teaching Non Teaching Emp.	405824.00
N.S.S Department	105750.00
Profession Tax	385575.00
Salary Payable - Non Teaching	21379607.00
Salary Payable - Teaching	43738052.70
Staff Insurance Remmuneration	-210000.00
Students Insurance	137476.00
TDS - Non Salary	59079.42
TDS - Prof Fees	1773.00
Testing & Consultancy -Civil	10000.00
University Grant	248201.00
Total	72816946.63

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W
CHARTERED ACCOUNTANTS

Schedule VI

Investments

Particulars	Amount
A/c No.60498697674	312270.00
A/c No.60498698055	520450.00
A/c No.60498700927	520450.00
A/c No.60501355118	155747.00
FDR 60079551766	454875.00
FDR 60079551777	227433.00
FDR 60106855359	2951705.00
FDR 60450412210	164989.00
FDR 60450412414	164989.00
FDR 60453812602	545206.00
FDR 60453812737	545206.00
FDR 60455108329	490119.00
FDR 604551085556	490119.00
FDR A/c - Bank of Maharashtra	1359271.00
FDR A/c No.60506056633	2581517.00
Total	**11484346.00**

Schedule VII

Current Assets

Particulars	Amount
Deposits	1522000.00
Loans & Advances	85462.00
Sundry Debtors	115624198.58
Scholarship Receivable	-1034258.25
Total	**116197402.33**

Schedule VIII

Cash & Bank Balance

Particulars	Amount
Cash in hand	369.50
ICICI Bank 288	168538.61
NDCC 14	9135.50
Bank of Maharashtra (E&L)	90545.65
BOM (NSS)9700	132711.35
Bank of Maharashtra 667	1630115.62
SBI Panchavati 35324489324	1388054.58
SBI Yeola Br. 76075	47291.34
Total	**3466762.15**

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W
AC
CHARTERED ACCOUNTANTS

MATOSHRI COLLEGE OF ENGINEERING & RESEARCH CENTRE
ADDRESS :AT-EKLAHARE TAL-NASHIK DIST-NASHIK.

ACCOUNTING YEAR :- 2024-25 ASSESSMENT YEAR :-2025-2026

GENERAL REMARK

1. These financial statements are the responsibility of the Trustees. Our responsibility is to express an opinion of these financial statements based on our audit.

2.We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

3. We have applied test check wherever, we found necessary.

4. We have not physically verified cash in hand as on 31st March, 2025.

5.Balances of sundry creditors, deposit & loans & advances are subject to confirmation, Reconciliation and adjustments if any.

6.Wherever supporting documents, bills, stamp receipts, payments to suppliers, vouchers, cash memo, or details are not available on the records, we have relied upon the office vouchers duly signed and information and explanation given by the accountant and trustees of the Trust.

7. Few transactions / entries are verified on line in the computer system & hence verification mark may not be available on some records.

8. The Organization has charged Depreciation on the Fixed Assets as per Income Tax Act, 1961.

9. The Fixed Assets are stated at historical cost less depreciation.

10. There are some payments made by Society/inter units on behalf of the unit and hence there are inter branch account balances.

11.Professional Tax deducted of Employees has not been paid amounting to Rs. 385575/-

As per our Report of even date.
FOR AKSHAY KULKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-145043W

M/S. AKSHAY KULKARNI & ASSOCIATES
M.No. 178347
FRN 145043W
CHARTERED ACCOUNTANTS

CA AKSHAY C. KULKARNI
PROPRIETOR [M.NO.178347]

Place : Nashik
Date : 19/10/2025